

TREASURERS REPORT FOR ZOOM AGM – 10 April 2021

Income	2020	2019	Expenditure	2020	2019
UK Subscriptions	£3,693	£4,070	Postage	£874	£1,033
USA Subscriptions	£697	£746	General printing/stationery	£234	£458
Japan Subscriptions	£540	£780	Journal (incl. Postage)	£3,303	£5,229
Italy Subscriptions	£312	£353	Newsletters (excl. postage)	£804	£1,063
Other Overseas Subscriptions	£414	£359	Website/flyers etc.	£235	£594
UK Subscriptions in advance	£99	£1,343	Miscellaneous	£689	£803
Other Income (Note 2)	£894	£2,302	Meetings/Special Events	£478	£21
Gift Aid Tax Refund (see below)	£932	£965	Conferences 2019/2022	£1,079	£1,414
Interest	£20	£21	Special Costs (Note 1)		£607
Total UK Income	£7,601	£10,939	Total UK Expenditure	£6,740	£8,352
Surplus (-ive = Deficit)	£861	£2,587			

The accounts for 2020 have been examined and approved.

I have extracted the summary of Income and Expenditure section which is now displayed – it includes the data for 2019 for comparison.

There are a few aspects I would like to clarify, but if you have any other queries please submit them via the Chat function which you can find at the bottom of your screen.

“UK Subscriptions in advance” – membership subscription reminders for 2021 were not sent out until after 1 Jan, so these are much less than in 2019. There is however a corresponding drop in outstanding liabilities (which includes Subscriptions in Advance) so overall this has no significant effect on the Society “Net Available Assets”.

“Other Income” – mostly Royalties – were at a more normal level (2019 was much higher because it included payment of a backlog of several years of Proquest royalties).

Linsey Parkinson investigated alternative printers for the Journal, and the use of a new printer resulted in savings of printing/postage costs of about £900 compared to 2019.

Other costs were also less in part due to the changes in the way we operated over most of 2020.

After taking account of Gift Aid income for 2020 (claimed in 2021) and all outstanding liabilities the “Net Available Assets” increased by about £2,700 over the year.

Subscriptions will remain unchanged for 2022.

Clive Heath